

DRAFT

ECONOMIC DEVELOPMENT SECTION  
TOWN OF PORTSMOUTH  
COMPREHENSIVE COMMUNITY PLAN

As of March 3, 2014

GOALS

The Economic Goals of the Town of Portsmouth are to:

- Create a positive economic environment
- Foster mixed and multi-use facilities
- Close the Budget Gap
- Create an atmosphere and develop a reputation that makes Portsmouth attractive to new businesses
- Conduct activities to help make the school system one of the best in the state

POLICIES (OBJECTIVES)

To accomplish these goals, the town policies for all boards and committees to follow are to:

- Support the Marine Trade Industry
- Use land already zoned for business
- Use the Ten Principles of Smart Growth
- Keep the Enterprise Zone
- Promote Agricultural Tourism
- Develop Historical Attractions
- Apply For Economic Grants
- Develop the Tank Farm property
- Develop a Portsmouth Business District
- Develop some additional small businesses in Island Park
- Create and Foster a Parks and Recreation Department
- Consider and develop RDAs – Redevelopment Areas
- Revitalize the Town Center Project

## IMPLEMENTATION

To execute the above policies, the town leaders and committees will:

Develop a marketing plan to attract new businesses.

Work with the Portsmouth Business Association to promote current businesses.

These are qualitative implementation items designed to enhance quality of life:

Benchmark other towns for good economic idea

Create a Sail Portsmouth Program like Sail Newport

Develop a master events list for events at the Glen

Develop a program to capture cruise ship tourists

Develop activities in conjunction with the Agricultural community

Develop Native American History program

Encourage the development of super high speed internet in town

These are quantitative implementation items designed to Close the Gap:

Add to the current Portsmouth Business Park

Attract a large named hotel to town

Consider an entertainment/sports facility on the landfill

Continue to work to get the backyard to the marine businesses

Create an Entity like Shelburne Farm in Vermont

Develop a facility with a large banquet room

Develop a music tent/theater like the Cape Cod Melody Tent

Develop a series of Bed and Breakfasts establishments

Develop an elder hostel

Develop an Indoor/Outdoor Sports Complex

Develop the area near Atria Place

Develop Weaver Cove

Encourage more recreational-residential development

Expand Melville Campground operations and activities

Work with the Portsmouth Abbey to develop the Briggs Property